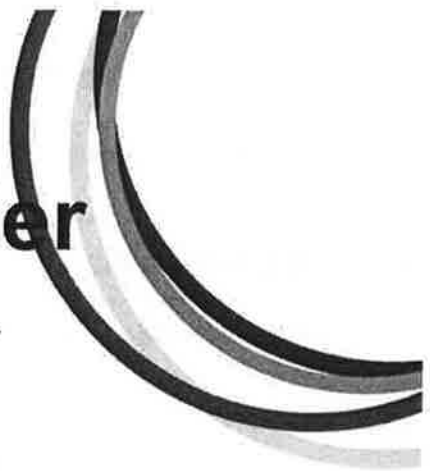


Officer Decision under delegated powers



Title:

Sale of land fronting 19/19A Tadworth Street, Tadworth

Background:

Earlier this year the Council was approached with regard to the possible sale of this parcel of land which is surplus to operational requirements. An open market valuation was obtained. The applicant offered a sum significantly higher than the valuation. Accordingly, we are satisfied that the requirement to obtain best value under section 123 of the Local Government Land Act 1972, has been met.

This matter requires authorisation under the Officer Scheme of Delegation: Land & Property, part 3(b) para 3.9:

Dispose of property with a value up to £500,000, in accordance with the approved disposal procedure and subject to the principles agreed for the management of property assets and the Council's agreed financial strategies.

Consultation:

The Head of Finance was consulted who confirmed that she did not object to the proposed disposal.

Decision(s):

To dispose of the freehold interest in the land fronting 19/19A Tadworth Street, Tadworth.

Reason(s) for decision:

To secure best consideration for the land and relieve the Council of the ongoing liability for maintenance of trees and shrubs.

Alternative option(s):

Not to sell the land. This is not recommended as the upkeep of the land is a maintenance liability.

Appendices:

Not applicable

Declarations of interest:

Please refer to the Code of Conduct for guidance on interests.

If you think you have an interest in this Officer Decision, please Contact Democratic Services (01737 276182).

Decision taken by: PAT MAIN, HEAD OF FINANCE & ASSETS

Signature: 

Date: 26/11/18

Post held: Head of Finance & Assets (Interim)